

## USD Trust Loan

***The University of San Diego Permanent Restricted Student Loan Trust*** is the official title of the **USD Trust Loan Program**. Trust Loans are offered to undergraduate students with documented need who are graduates of California high schools. You must remain a full-time student to be considered for a Trust Loan.

If you are offered the USD Trust Loan, the loan is listed on your Offer of Financial Assistance. You must submit a **Trust Loan Contract** to the USD Office of Financial Aid and complete a **Trust Loan Promissory Note** with USD Student Loan Administration. A contract and the promissory note must be completed every year you qualify for the USD Trust Loan.

**Repayment:** No interest accrues on the USD Trust Loan. Repayment begins six months after you cease to be a full-time student. Maximum repayment time is 10 years. Your Rights and Responsibilities in repayment are listed on the Trust Loan Promissory Note.