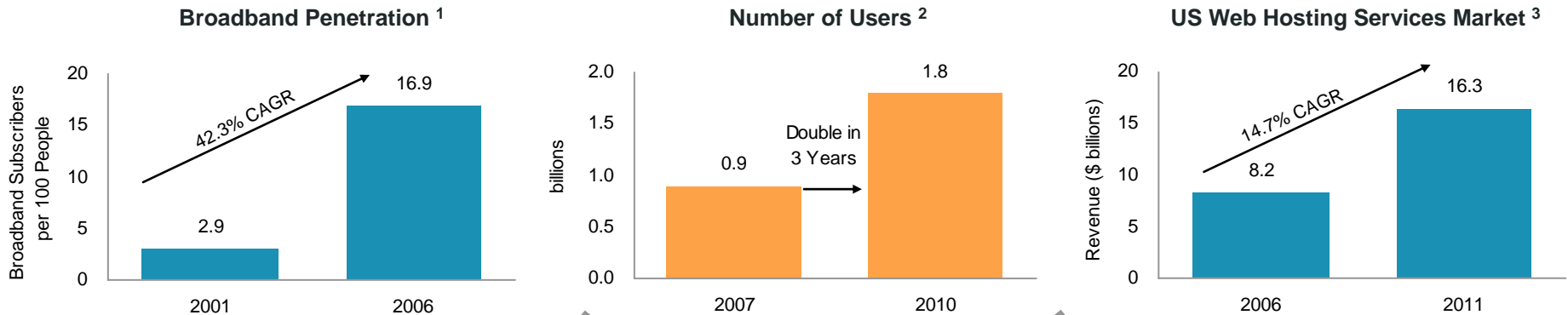


DuPont Fabros Technology, Inc.



Growth of the Internet Increases Data Center Usage

Internet Growth



■ Technology Industry Growth



■ Increased Demand from Enterprise Tenants



“Data center demand is out-stripping supply by a ratio of at least 2-to-1” ²

Notes:

1 Organisation of Economic Co-operation and Development; only considers inhabitants of OECD countries

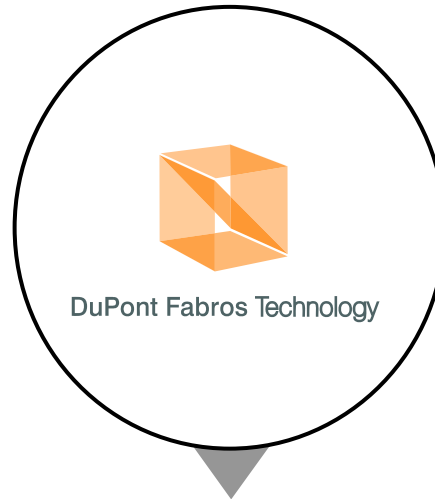
2 Wall Street research

3 IDC Research



Competitive Landscape

REITs



- Outsourced solutions for smaller customers
- Space and connectivity bundled together

- Rent space to smaller users – “retail” model
- Short term contracts of 1 to 2 years
- Owned and ground leased properties
- Network neutral

- Owns both building shell and data center improvements
- Direct relationships with top tier tenants

- Generally owns only building shell
- Largest tenants are managed services and legacy colocation providers

- Wholesale large tenants with long term leases
- Limited services offered
- Fee simple ownership of properties
- Network neutral



Strategically Located Properties with High Power Capacity and Long Useful Lives

5 operating properties totaling 82.4 MW of critical load









	Year Built / Renovated	Gross Building Area (GBA)	Raised Square Feet (RSF)	Critical Load (MW)	% Leased	In-Place Annualized Rent (\$mm)	Annualized Management Fee Recoveries (\$mm)
VA3	2003	256,000	144,901	13.0	100.0	8.6	0.7
VA4	2005	230,000	90,000	9.6	100.0	15.3	1.1
ACC2	2001/2005	87,000	53,397	10.4	100.0	10.8	0.7
ACC3	2001/2006	147,000	79,600	13.0	100.0	17.9	1.2
ACC4							
Phase I	Jul 2007	150,000	85,700	18.2	100.0	24.3	n/a ¹
Phase II ²	Oct 2007	150,000	85,600	18.2	56.3	n/a	n/a
Total Operating Properties		1,020,000	539,198	82.4	89.8%	\$76.9	\$3.6

Notes:

- 1 Not calculated because ACC4 Phase I has not been in service for the most recently reported half year
- 2 ACC4 Phase II was 56.3% pre-leased as of October 15, 2007



Long-Term, Triple Net Leases with Credit Tenants

Tenant Name	% Annualized Rent ¹	Credit Rating
 Microsoft [®]	43.2	–
 YAHOO! [®]	42.6	BBB-
 UBS	3.8	AA+ / Aaa
 Google	3.0	–
 FOX INTERACTIVE	2.3	BBB ²
 IAC / InterActiveCorp	2.1	BBB- / Baa3
 sanofi aventis	1.8	AA- / A1
 FACTSET	1.0	–
Other ³	0.2	–
Total	100%	

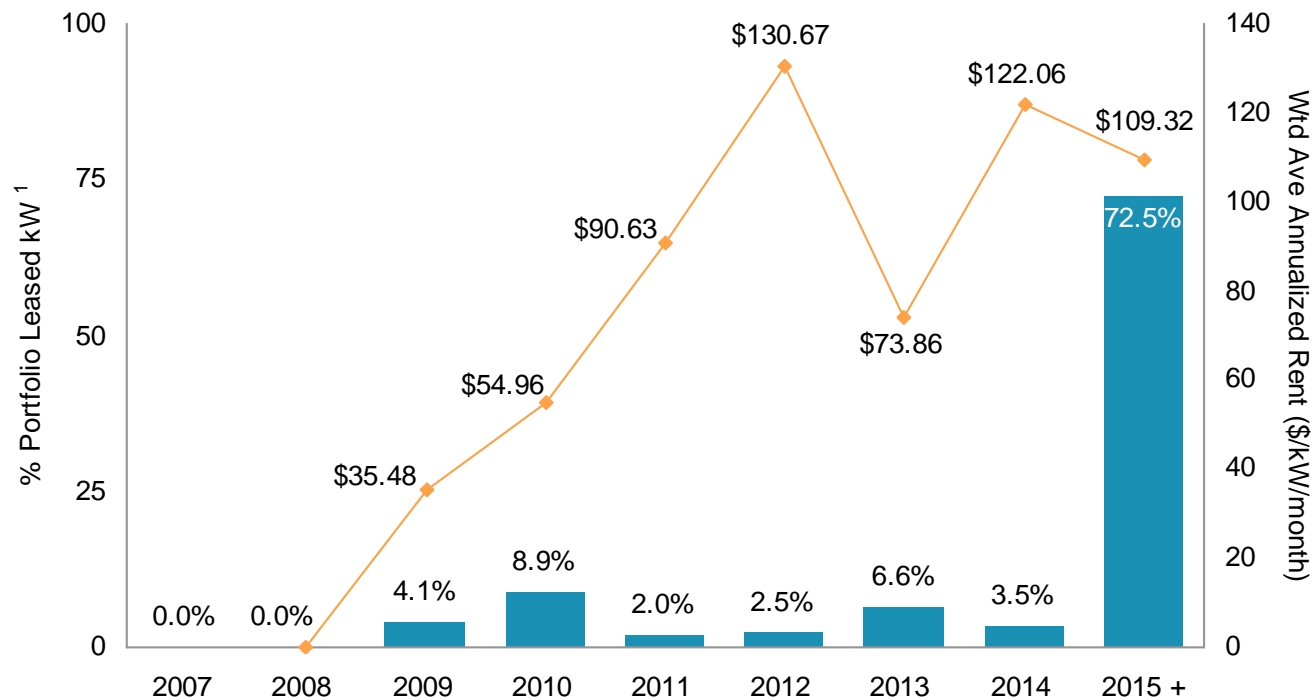
Notes:

- 1 As of October 1, 2007
- 2 Credit rating of News Corporation, the parent company of Fox Interactive Media
- 3 The federal government leases parking spaces at one of DFT's facilities



Long-Term, Triple Net Leases with Credit Tenants

- Weighted average remaining lease term of approximately 8 years
- Leases expiring over the next three years are at rates significantly lower than those at which ACC4 is currently leasing up
- Leases contain 3 – 4% annual rent increases
- High switching costs



Note:

1 Excludes ACC4 Phase II, which was completed on October 30, 2007



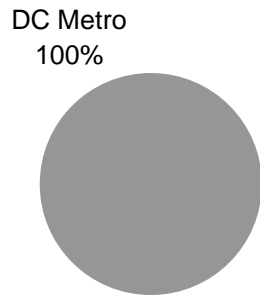
Identified Development Pipeline on Owned & Entitled Land

Total development pipeline is 271% of operating portfolio's critical load ...

At IPO

Operating Properties Only

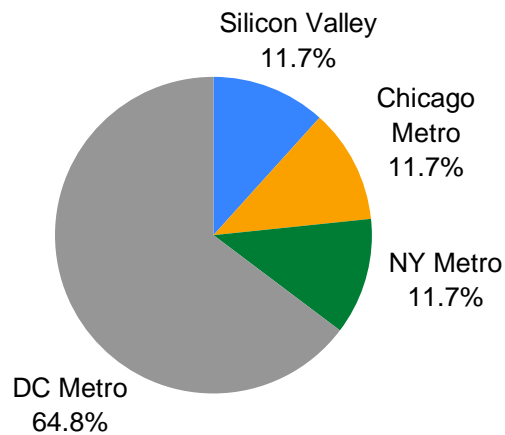
82.4 MW



2009

Operating Plus Scheduled Development Properties

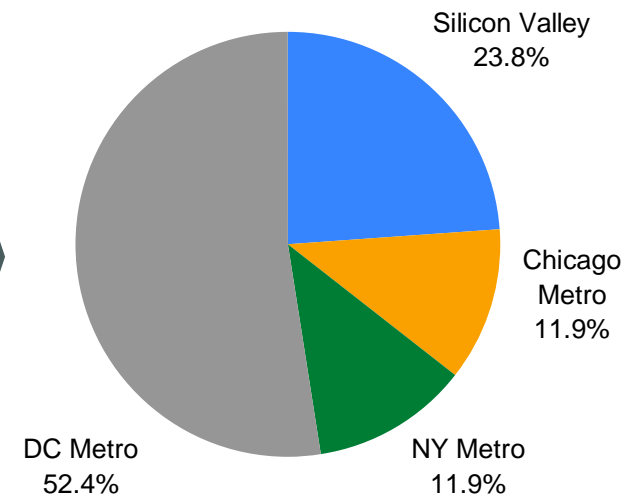
155.2 MW



Complete Buildout

Operating Plus Total Development Properties

306.0 MW



... and will increase DFT's geographic diversity



ACC4 Case Study

- **Developed in two phases**
 - Phase I: Opened in Jul '07
 - Phase II: Opened in Oct '07
- **Prototype ground-up development**
 - 36.4 MW of critical load
 - 300,000 SF of GBA / 171,300 SF of RSF
- **Total development cost of \$375 million**
- **Successful pre-leasing**
 - Phase I: 100% pre-leased at opening with annualized in-place rents of \$24.3 million
 - Phase II: 56.3% pre-leased as of 10/15/07



CH1 Case Study

- Located three miles from O'Hare
- Under construction
- Phase I expected to open mid-2008
 - 121,223 RSF and 18.2 MW
 - Estimated cost of \$240 – \$300 million
- Upon completion of Phase II, CH1 will total 485,000 GBA / 211,140 RSF with 36.4 MW of critical load



Sources and Uses

(Millions)

Sources	
IPO Gross Proceeds	737
Total Sources	\$737

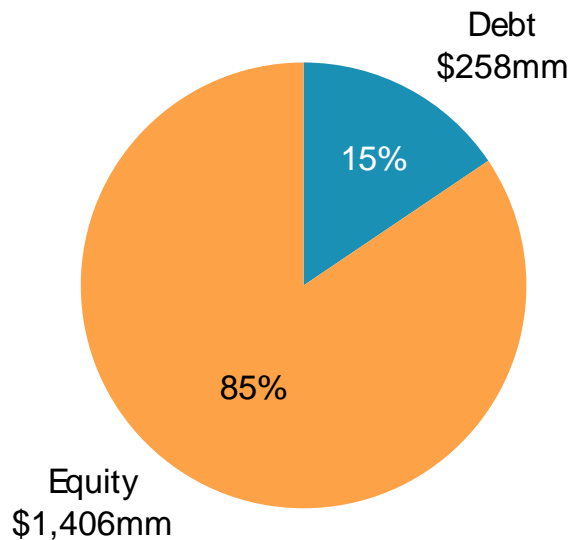
Uses	
Repay Debt	518
Purchase Interests from Certain Contributors	105
Santa Clara Land Parcel Acquisition	22
Fund Final ACC4 Construction Costs	30
Transaction Costs	59
Working Capital	3
Total Uses	\$737



Conservative Pro Forma Capital Structure

Total Market Capitalization

\$1,664 million



- **Leverage Ratio** 15%
- **Wtd Ave Interest Rate** 6.6%

- **Outstanding capacity on \$275 million revolving credit facility**
 - \$243 million available at IPO
 - \$200 million accordion feature
- **ACC4 will be unencumbered post-IPO**
- **Construction financing on new developments**

