



2020 Summer Application Federal Direct Parent PLUS Loan Information and Instructions

STEP 1: Accept

- Review the 2020 Summer Direct Parent PLUS Loan award on the MySanDiego Financial Aid portal.
- **Accept** by following the instructions and completing the **REQUIRED** Summer Direct Parent PLUS Application paper form. There is **NO OPTION** to accept the offer online.

STEP 2: Print and Complete

- The parent borrower's **original signature** is required to securely process the Federal Direct Loan.
- **DO NOT EMAIL THE FORM** it contains sensitive identifying information and will not be accepted.
- **Submit** the form:
 - By mail to: Office of Financial Aid, 5998 Alcala Park, San Diego, California 92110
 - To the One Stop Student Services Center at the Student Life Pavilion, Room 126.
 - Office of Financial Aid drop box located outside Room 319 in the Hughes Administration Center.

STEP 3: Apply for a Direct PLUS Loan / Credit Authorization

A **NEW** credit authorization is required **IF**:

- The original credit result is more than **180 days old**. It has expired.
- The original credit result was approved with an **endorser**, a new Master Promissory Note (MPN) is also required.



- Complete the required Credit Authorization at <https://studentaid.gov/>.
 - Use the **Log In** at the top right corner of the website. The parent borrower uses their own **FSA ID**. To acquire FSA credentials, click [Create Account](#).
 - Under "Apply for Aid", click the blue "[Apply for a PLUS Loan](#)".

If assistance is needed, a Federal Direct Loan Borrower rep is available by **calling studentaid.gov at (800) 557-7394**.

Denied credit options are listed via this link:

<https://www.sandiego.edu/financialaid/documents/1920PLUSCreditDenied.pdf>

Step 4: Complete Master Promissory Note (MPN)

ONLY if the parent borrower was previously approved with an endorser.

ONLY if the parent borrower is a first time borrower for this student at USD.

- Under "**Complete Aid Process**", select "[Parent PLUS MPN](#)".
- Click "**Start**" under "Complete a Master Promissory Note".



2020 Summer Application Federal Direct Parent PLUS Loan Request Form

Section 1 – Student Information

Student Name _____
Last First MI

USD ID # _____ Anticipated Graduation Date (mm/yy) _____/_____

Phone Number (____) _____ USD Email _____

Student's Signature _____ Date _____

Section 2 – Parent Information

Parent Name _____
Last First MI

Parent Social Security Number XXX- XX- X _____ Parent Email _____
Last three digits

Parent Date of Birth mm/dd/yy _____ Parent Phone Number (____) _____

Parent Address _____
Street City State Zip

Citizenship Status: U.S. Citizen Eligible Non-Citizen: Alien Registration Number _____

Review the student's 2019-2020 Financial Aid Award to decide on the amount to request for the 2020 Summer term. A parent borrower may request up to the maximum amount offered or a lesser amount.

List the amount you would like to borrow for Summer: \$ _____

I understand that I may need to complete a new Credit Authorization application before this loan request can be processed. I authorize the University of San Diego Office of Financial Aid to forward the loan data required to the U.S. Department of Education to begin processing the Federal Direct Parent PLUS Loan.

Parent's Signature _____ Date _____
Original Signature required

FORM WILL NOT BE ACCEPTED BY EMAIL OR FAX. ORIGINAL SIGNATURE REQUIRED.

Submit the completed form to the One Stop Student Center