



Sharing the Parent PLUS Loan Eligibility Instructions and Information

Please Read Carefully Before Beginning the Process



Red flags on the portal will update in mid-July.

Before Beginning:

Notify the USD OFA of the intent to share the Federal Parent PLUS Loan eligibility between two or more parent borrowers. The loan amount will be made available for each parent borrower to complete the federal requirements and receive the loan.

Step 1: To navigate the federal process each borrower is required to have their own FSA ID. To obtain FSA credentials, go to <https://studentaid.gov/fsa-id/create-account>.

NOTE: These instructions are in addition to the required Parent PLUS Loan Instructions: <https://www.sandiego.edu/one-stop/documents/financial-aid/1920ParentPLUS.pdf>.

Submit notification by email: onestop@sandiego.edu (always include student's USD ID).

- State which parent will borrow the Parent PLUS 1 exclusively through <https://studentaid.gov> using the electronic process. Instructions for electronic process: [2019/20 Parent PLUS Loan Form](#).
- State which parent will borrow the Parent PLUS 2 using the Additional Parent PLUS Loan form **and** the electronic credit application on <https://studentaid.gov>. Instructions: <https://www.sandiego.edu/one-stop/documents/financial-aid/1920AdditionalPLUS.pdf>

Unless otherwise indicated USD will split the loan in two equal but separate loan awards.

Step 2: Accept the Parent PLUS 1 on the student's Financial Aid channel.

*Not waiting until the award is adjusted may result in **ONE** parent borrowing the entire loan.

With the student, on the MySanDiego Financial Aid channel electronically accept the full amount or partial amount of the Federal Parent PLUS Loan 1 award as listed on the instructions.

Parent PLUS 2

The student will download and print the Additional Parent PLUS Loan form to be completed and submitted to the OFA. The award cannot be accepted through the portal, only when the completed form is received will the federal award be updated by the OFA.