



2019 – 2020
Federal Parent PLUS Loan
Information and Instructions



Red flags on the portal will update in mid-July.

Two or more parents sharing the Parent PLUS Loan eligibility: Use this link BEFORE continuing:
<https://www.sandiego.edu/one-stop/documents/financial-aid/1920SharingPLUS.pdf>

Steps 1 and 2 are required to receive the Federal Direct Loan funds.

Step 1: ACCEPT the Parent PLUS Loan award with the student via the MySanDiego Financial Aid portal.

NOTE: The loan is for the *full academic year* and funds are equally disbursed per semester.

Step 2: APPLY for a Direct PLUS Loan / Credit Authorization

To begin the Parent Borrower is required to have their own FSA User ID.

To establish FSA User ID go to <https://studentaid.gov/> and click “Create Account”.

- Using their own FSA User ID, the parent borrower will log on to <https://studentaid.gov/>.
- Under “Apply for Aid”, click the blue “Apply for a PLUS Loan”.
- On the screen there is a choice between two types of PLUS loans, select ***Direct PLUS Loan Application for Parents***.
- Enter the student’s information and follow the red instruction boxes provided on the screen.
- When complete, the credit result is immediate and valid for 180 days.

Denied Credit: Use this link to understand your options:

<https://www.sandiego.edu/one-stop/documents/financial-aid/1920PLUSCreditDenied.pdf>

- **Complete the federally required Parent PLUS Master Promissory Note (MPN)**
- Under “Complete Aid Process”, select “Parent PLUS MPN”.
Click “Start” under “Complete a Master Promissory Note”.
The loan will not process without a valid Master Promissory Note on file with the U.S. Dept. of Education.
- **NOTE:** If you borrowed in 2018-19 **without an endorser**, you are **NOT** required to complete a new Master Promissory Note (MPN).

To speak with a Federal Direct Loan borrower representative please call Student Loan Support Center at (800) 557-7394 or Live Chat with a representative at <https://studentaid.gov/help-center/contact> .

Hours of Operation: Monday–Friday: 8 a.m.–11 p.m. Eastern time (ET)