July
New fiscal year begins; final close out of prior fiscal year
August
Annual employee compensation review process is completed
September
Tuition rate and macro level budget planning for the upcoming fiscal year begins
October
Annual External Audit for the prior fiscal year is finalized; Budget requests submitted by units for the upcoming fiscal year
December
Board of Trustees approves tuition, room and board rates, and mandatory fees for the upcoming fiscal year
January/February
Distribution of new budget resources for the upcoming year reviewed and approved by the Board of Trustees
April/May
Budget planning for the upcoming year underway in Oracle EPM
June
University budget is balanced and uploaded to Workday by the Budget and Planning team; current fiscal year close out activities begin