The Weingart Foundation and USD private donors have provided funding for a student loan program officially entitled the University of San Diego Permanent Restricted Student Loan Trust. It is more commonly referred to as the USD Trust Loan Program. Trust Loans, which are interest-free, can only be made available to USD students with documented need who are graduates of California high schools. Amounts offered depend on fund availability each year and can change annually.

The purpose of this information is to inform you about the Trust Loan Program and to describe the process you must complete in order to receive a Trust Loan. Please note: You are not required to borrow the full amount available through the Trust Loan Program. Students always have the option of declining a loan or a portion of a loan. Some students choose to accept the Trust Loan instead of an interest-bearing loan. If you decide to cancel all or part of an interest-bearing loan (such as a Federal Direct Subsidized/Unsubsidized Loan), you will need to notify the Office of Financial Aid (OFA) in writing.

You must enroll for at least 12 units each semester and remain enrolled for at least 12 units through the USD refund period to be eligible for any portion of the Trust Loan for that semester.

Included are the following forms, which must be completed, signed and returned to the Loan and Account Resolution Department:

- Private Education Loan Self-Certification Form

Loan Process:

1. **Complete, sign and return** the Self-Certification Form to:

   Office of Loan and Account Resolution
   5998 Alcala Park, HC-209
   San Diego, CA. 92110

2. **FIRST TIME BORROWERS:**
   Once you have accepted your Financial Aid Award and completed your entrance interview and your signed Self Certification form has been received, you will receive an email from Heartland ECSI (Educational Computer Systems, Inc.) which is the USD loan service provider. It will include instructions and a link to their website, where you will be asked to log in and complete your Master Promissory Note (Trust MPN) online.

3. **CONTINUING BORROWERS:**
   If you have signed a Trust MPN within the previous calendar year, you do not need to sign another one.

If you have any questions or need assistance, please contact the Loan and Student Account Resolution Department via email at loanadmin@sandiego.edu or at (619)260-4130.
Additional Information and Requirements:

Title X Regulation Z of the Higher Education Opportunity Act (HEOA) requires a Private Education Loan Applicant Self-Certification Form and three new loan disclosures as part of the Trust Loan Program.

The Trust Loan Private Education Loan Applicant Self-Certification

This form is attached to the Trust Loan documents. You are required to complete, sign and return the form to the Office of Loan and Account Resolution Department. The Trust Loan Private Education Self-Certification form requires you to provide demographic information, cost of attendance information and your estimated financial assistance for the period of enrollment covered by the Trust Loan. Trust Loan funds will not disburse until this completed form is returned to the Loan and Account Resolution Department (Hughes Center Room #209, 5998 Alcala Park, San Diego, CA 92110). Please refer to your My.SanDiego.edu portal for your award information and your cost of attendance to assist you in completing the form.

The Trust Loan Disclosures:

Application Disclosure - Provides general information regarding loan rates, terms, fees, and includes an example of the total loan cost. In addition, this form provides information regarding other educational funding. This disclosure is attached to the Trust Loan forms and is provided for informational purposes only. Please keep this information with your Trust Loan records.

Approval Disclosure – Provides the applicant a 30-day window to accept the loan. During this period, the Trust Loan terms and stated interest rate must remain the same and cannot be altered from the original offer. This disclosure is also attached to the Trust Loan forms and is provided for informational purposes only. Please keep this information with your Trust Loan records.

Final Disclosure – Gives the applicant a 3-day right to rescind the loan, it outlines how to cancel the loan, and provides updated cost disclosures. This disclosure will be mailed to you once you have signed your Master Trust MPN online. This disclosure outlines the final terms of the loan and should be kept with your Trust Loan records.

Additional Information

1. Credit on Account - If you have met all of the financial aid requirements to receive your loan (i.e., unit, housing, and verification requirements), all appropriate loan documentation has been received, and the Trust MPN has been signed, your funds will be credited to your USD Student Account.

2. Refunds - In the event your loan credit creates an overpayment on your student account, a refund will be generated. To expedite your refund, sign up for Direct Deposit. Please refer to the “My Student Account” page under the Torero Hub tab on the My.SanDiego.edu portal.

3. Study Abroad - If you will be studying abroad you must complete all forms prior to leaving the United States. Contact the Loan and Account Resolution Department (619) 260-4130 for more details when you know your departure date.

4. Trust Loan Provisions - The Trust Loan is not a federal loan program, it will not qualify for reduction or cancellation for national or community service as is the case for some federal loan programs. It will also not qualify for the same type of deferments or cancellations, as is the case for federally funded loans. Please refer to your Trust Promissory Note for the specific provisions.
Private Education Loan
Applicant Self-Certification

Important: Pursuant to Section 155 of the Higher Education Act of 1965, as amended, (HEA) and to satisfy the requirements of Section 128(e)(3) of the Truth in Lending Act, a lender must obtain a self-certification signed by the applicant before disbursing a private education loan. The school is required on request to provide this form or the required information only for students admitted or enrolled at the school. Throughout this Applicant Self-Certification, “you” and “your” refer to the applicant who is applying for the loan. The applicant and the student may be the same person.

Instructions: Before signing, carefully read the entire form, including the definitions and other information on the following page. Submit the signed form to your lender.

SECTION 1: NOTICES TO APPLICANT

- Free or lower-cost Title IV federal, state, or school student financial aid may be available in place of, or in addition to, a private education loan. To apply for Title IV federal grants, loans and work-study, submit a Free Application for Federal Student Aid (FAFSA) available at www.fafsa.ed.gov, or by calling 1-800-4-FED-AID, or from the school’s financial aid office.
- A private education loan may reduce eligibility for free or lower-cost federal, state, or school student financial aid.
- You are strongly encouraged to pursue the availability of free or lower-cost financial aid with the school’s financial aid office.
- The financial information required to complete this form can be obtained from the school’s financial aid office. If the lender has provided this information, you should contact your school’s financial aid office to verify this information and to discuss your financing options.

SECTION 2: COST OF ATTENDANCE AND ESTIMATED FINANCIAL ASSISTANCE

If information is not already entered below, obtain the needed information from the school’s financial aid office and enter it on the appropriate line. Sign and date where indicated. See Section 5 for definitions of financial aid terms.

A. Student's cost of attendance for the period of enrollment covered by the loan
   $____________________
B. Estimated financial assistance for the period of enrollment covered by the loan
   $____________________
C. Difference between amounts A and B
   $____________________

WARNING: If you borrow more than the amount on line C, you risk reducing your eligibility for free or lower-cost federal, state, or school financial aid.

SECTION 3: APPLICANT INFORMATION

Enter or correct the information below.

Full Name and Address of School ____________________________________________

Applicant Name (last, first, MI) ____________________________________________ Date of Birth (mm/dd/yyyy) __/__/____

Permanent Street Address ________________________________________________

City, State, Zip Code ____________________________________________________

Area Code / Telephone Number Home ( ) ___________________________ Other ( ) ___________________________

E-mail Address ________________________________________________________

Period of Enrollment Covered by the Loan (mm/dd/yyyy) From _____ / _____ / ______ to _____ / _____ / ______

If the student is not the applicant, provide the student's name and date of birth.

Student Name (last, first, MI) ____________________________________________ Student Date of Birth (mm/dd/yyyy) __/__/____

SECTION 4: APPLICANT SIGNATURE

I certify that I have read and understood the notices in Section 1 and, that to the best of my knowledge, the information provided on this form is true and correct.

Signature of Applicant ___________________________ Date (mm/dd/yyyy) ________________________
SECTION 5: DEFINITIONS

Cost of attendance is an estimate of tuition and fees, room and board, transportation, and other costs for the period of enrollment covered by the loan, as determined by the school. A student’s cost of attendance may be obtained from the school’s financial aid office.

Estimated financial assistance is all federal, state, institutional (school), private, and other sources of assistance used in determining eligibility for most Title IV student financial aid, including amounts of financial assistance used to replace the expected family contribution. The student’s estimated financial assistance is determined by the school and may be obtained from the school’s financial aid office.

A lender is a private education lender as defined in Section 140 of the Truth in Lending Act and any other person engaged in the business of securing, making, or extending private education loans on behalf of the lender.

A period of enrollment is the academic year, academic term (such as semester, trimester, or quarter), or the number of weeks of instructional time for which the applicant is requesting the loan.

A private education loan is a loan provided by a private education lender that is not a Title IV loan and that is issued expressly for postsecondary education expenses, regardless of whether the loan is provided through the school that the student attends or directly to the borrower from the private education lender. A private education loan does not include (1) An extension of credit under an open-end consumer credit plan, a reverse mortgage transaction, a residential mortgage transaction, or any other loan that is secured by real property or a dwelling; or (2) An extension of credit in which the school is the lender if the term of the extension of credit is 90 days or less or an interest rate will not be applied to the credit balance and the term of the extension of credit is one year or less, even if the credit is payable in more than four installments.

Title IV student financial aid includes the Federal Pell Grant Program, the Federal Supplemental Educational Opportunity Grant (FSEOG) Program, the Federal Work-Study (FWS) Program, the William D. Ford Federal Direct Loan (Direct Loan) Program, the Federal Perkins Loan Program, and the Teacher Education Assistance for College and Higher Education (TEACH) Grant Program. To apply for Title IV federal grants, loans, and work-study, submit a Free Application for Federal Student Aid (FAFSA), which is available at www.fafsa.gov, by calling 1-800-4-FED-AID, or from the school’s financial aid office.

SECTION 6: PAPERWORK REDUCTION NOTICE

Paperwork Reduction Notice: According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a currently valid OMB control number. The valid OMB control number for this information collection is 1845-0101. The time required to complete this information collection is estimated to average 0.25 hours (15 minutes) per response, including the time to review instructions, search existing data resources, gather and maintain the data needed and complete and review the information collection.

If you have any comments concerning the accuracy of the time estimate(s) or suggestions for improving this form, please write to: U.S. Department of Education, Washington, DC 20202-4651

If you have any comments or concerns regarding the status of your individual submission of this form, contact your lender.