The purpose of this information is to inform you about the Federal Perkins Loan Program, to explain your rights and responsibilities as a Perkins Loan borrower, and to describe the procedures you must complete in order to receive the loan. Please note: You are not required to borrow the full amount available through the Federal Perkins Loan Program. Students always have the option of declining a loan or a portion of a loan. Accepting this loan will have no effect on your eligibility for the other types of aid you are offered.

**Loan Process:**

1. **FIRST TIME BORROWERS:**
   Once you have accepted your Financial Aid Award and completed your entrance interview, you will receive an email from Heartland ECSI (Educational Computer Systems, Inc.), which is the USD loan service provider. It will include instructions and a link to their website, where you will be asked to log in and complete your Master Promissory Note (Perkins MPN) online. Due to recent changes in the authentication process you may have to sign a paper Perkins MPN. If once you login you get a message stating that you cannot sign online, please contact our department via email at loanadmin@sandiego.edu or at (619) 260-4130 and we will send you information on completing the process.

2. **CONTINUING BORROWERS:**
   If you have signed a Perkins MPN within the previous calendar year, you do not need to sign another one.

**Additional Information:**

1. **Credit on Account** - If you have met all of the financial aid requirements to receive your loan (i.e., unit, housing, and verification requirements), all appropriate documentation has been completed and the Perkins MPN has been signed, your funds will be credited to your USD Student Account.

2. **Refunds** - In the event your loan credit creates an overpayment on your account, a refund will be generated. To expedite your refund, sign up for Direct Deposit. Please refer to the “My Student Account” page under the Torero Hub tab on the My.SanDiego.edu portal.

3. **Study Abroad** - If you will be studying abroad, you must complete all forms prior to leaving the United States. Contact the Loan and Student Account Resolution Department (619) 260-4130 for more details when you know your departure date.

If you have any questions or need assistance, please contact the Loan and Student Account Resolution Department via email at loanadmin@sandiego.edu or at (619)260-4130.