The Combined Bachelor of Accountancy and Master of Science in Accountancy (BACC/MACC) Program

The Combined Bachelor of Accountancy and Master of Science in Taxation (BACC/MTAX) Program
Thank you for considering the University of San Diego Accountancy Institute's Combined Bachelor of Accountancy and Master of Science in Accountancy program (BACC/MACC) or the Combined Bachelor of Accountancy and the Master of Science in Taxation (BACC/MTAX) program. Recent events have caused us to refocus our attention to two critical principles directly related to the future success of our profession: leadership and ethics. We offer you the opportunity to enhance your professional career goals through our leadership and ethics-based Combined Programs. Because your goals are unique, you design most of your own MACC/MTAX program based on your needs. We welcome the opportunity to discuss how your strategies and our program can be integrated to facilitate both your personal and professional successes and look forward to talking with you.

With warmest regards,
Loren L. Margheim, Ph.D., CPA
Diane D. Pattison, Ph.D.
Co-Directors,
Accountancy Institute
ACCOUNTANCY INSTITUTE MISSION STATEMENT AND OBJECTIVES

The mission of the USD accountancy program is to develop accountants — through the use of personalized, innovative teaching methods developed by faculty who are active in the production and dissemination of knowledge — who have the skills to compete in a diverse and fast-changing global professional environment.

Specifically, depending upon the USD graduate accountancy programs will produce graduates who will have:

1. Either expanded accounting measurement knowledge in a specific field of accountancy (e.g. taxation, financial accounting, controllership/systems, financial planning) or expanded taxation skills and knowledge needed by those in the taxation profession.

2. Expanded knowledge to critically analyze financial information in new and unfamiliar circumstances using professional research, decision modeling or risk analysis techniques as the basis for appropriate decision-making.

3. Expanded knowledge of the ethical attitudes, values, and professional responsibilities required by those in the accountancy profession.

4. Expanded business writing and oral communication skills.

5. Expanded leadership and interpersonal skills.

ACCREDITATION

The University of San Diego is accredited by the Western Association of Schools and Colleges. In addition, the School of Business Administration is accredited by the American Assembly of Collegiate Schools of Business (AACSB). Further, the AACSB separately accredited USD’s accountancy programs. Only five schools in California are AACSB accredited in both business and accounting.
THE COMBINED PROGRAM
The BACC/MACC or BACC/MTAX Combined Programs allows undergraduate students in the USD Bachelor of Accountancy program (BACC) to begin their graduate study early. The Combined Program allows students to complete both degrees in approximately four-and-one-half to five years on a full-time basis. Undergraduate BACC students interested in meeting the 150-hour requirements to become CPAs are strongly encouraged to consider this Combined Program. Since MACC/MTAX courses are offered in the evening over five-week terms on a year-round basis, students interested in completing the Combined Program quickly should plan on taking MACC/MTAX courses during the summers starting after their junior year.

PROGRAM REQUIREMENTS
The Combined Program is a 154-hour program consisting of 124 semester-hour requirements for a Bachelor of Accountancy degree (see the Undergraduate Bulletin) and 30 semester-hour requirements for the MACC or MTAX degrees.

MACC PROGRAM REQUIREMENTS
The MACC degree is a 30-semester-hour program for those with an undergraduate accountancy degree.

Required Courses
The following three courses (9 semester hours) of ethics, leadership, communication, and interpersonal skills are all required.

MACC 501 Communications and Ethics for Financial Professionals (3)
MACC 502 Leadership in a Financial Team Environment (3)
MACC 503 Negotiations: Strategy, Practice, and Ethics (3)

Elective courses (21 hours)
Three recommended specialization tracks have been developed to help students make their elective selections. The tracks, and the courses in the tracks, are recommendations only. Each is discussed below. Students must complete a “Program Plan” indicating their elective selections prior to beginning the MACC program.
MTAX PROGRAM REQUIREMENTS
The MTAX degree is a 30-semester-hour program for those with an undergraduate accountancy degree.

Required Courses
The following eight courses (24 semester hours) of ethics, leadership, communications, and interpersonal skills are all required.
MACC 501 Communications and Ethics for Financial Professionals (3)
MACC 502 Leadership in a Financial Team Environment (3)
MACC 503 Negotiations: Strategy, Practice, and Ethics (3)
MACC 523 Retirement Planning (3)
MACC 560 Tax Research (3)
MACC 561 Partnership Taxation (3)
MACC 562 Estate and Gift Taxation and Planning (3)
MACC 563 State and Local Taxation (3)

Elective courses (6 hours)
The remaining two courses are electives and may be selected from the list below. Students must complete a “Program Plan” indicating their elective selections prior to beginning the MTAX program.

ELECTIVE COURSES
The remaining courses are electives and may be selected by the student in consultation with their faculty mentor.
MACC 510 Applied Corporate Finance (3)
MACC 520 Fundamentals of Personal Financial Planning (3)
MACC 521 Insurance Planning (3)
MACC 522 Investment Planning and Risk Management (3)
MACC 523 Retirement Planning (3)
MACC 530 International Financial Analysis and Reporting (3)
MACC 531 Applied Research for Financial Accountants and Auditors (3)
MACC 532 Forensic Accounting and Fraud Examination (3)
MACC 540 Controllership and Cost Management (3)
MACC 550 Database Applications for Financial Professionals (3)
MACC 551 Accounting Software Selection and Implementation (3)
MACC 552 Security and Control in an ERP Environment (3)
MACC 560 Tax Research (3)
MACC 561 Partnership Taxation (3)
MACC 562 Estate and Gift Taxation and Planning (3)
MACC 563 State and Local Taxation (3)
MACC 594 Special Topics (3)
The following courses are offered on an individual student basis only:
MACC 598 Professional Accountancy Internship (3)
MACC 599 Independent Study (3)

All MACC/MTAX courses will be offered only once per calendar year. Therefore, students should review the schedule of MACC/MTAX courses prior to the completion of their Program Plan. The Graduate Bulletin should be consulted for complete program details.

SPECIALIZATION TRACKS FOR THE MACC PROGRAM
Three specialization tracks have been developed to help guide MACC students in their selections of their 21 hours of electives. These tracks, and the courses within the tracks, are recommendations only and are not required. Students are encouraged to use these tracks when preparing their Program Plan.

A. Corporate Reporting and Financial Management
MACC 510 Applied Corporate Finance (3)
MACC 522 Investment Planning and Risk Management (3)
MACC 530 International Financial Analysis and Reporting (3)
MACC 531 Applied Research for Financial Accountants and Auditors (3)
MACC 532 Forensic Accounting and Fraud Examination (3)
Electives (6)

B. Controllership and Accounting Information System Development
MACC 510 Applied Corporate Finance (3)
MACC 522 Investment Planning and Risk Management (3)
MACC 532 Forensic Accounting and Fraud Examination (3)
MACC 540 Controllership and Cost Management (3)
Electives (9)

C. Personal Financial Planning
MACC 520 Fundamentals of Personal Financial Planning (3)
MACC 521 Insurance Planning (3)
MACC 522 Investment Planning and Risk Management (3)
MACC 523 Retirement Planning (3)
MACC 562 Estate and Gift Taxation and Planning (3)
Electives (6)
ADMISSION PROCESS

Applications are accepted year-round and must be completed approximately 30 days prior to class enrollment. Undergraduate students can apply for admission into the Combined Program if they meet the following requirements:

- Declared BACC student.
- Enrolled in ACCT 300 and one additional upper-division undergraduate accountancy course at minimum.
- Currently maintaining a 3.0 overall GPA in all USD courses and a 3.0 GPA in all upper-division accountancy courses and a 3.0 in all accountancy courses.
- Students must achieve a score of no less than 550 on the GMAT exam. Students may petition the Director of the MACC/MTAX programs to waive the GMAT requirement if they have maintained both a 3.25 USD overall GPA and a 3.25 USD Accountancy course GPA.

The application process requires the following items:

- Application
- Three letters of recommendation
- Resume
- Personal statement
- $50 application fee
- GMAT (waived if 3.25 GPA in overall USD coursework)

Admitted students must select a faculty mentor and meet with that mentor to complete an approved “MACC/MTAX Program Plan” prior to beginning the MACC/MTAX coursework. Students may begin taking MACC or MTAX classes at the next beginning graduate class time. All MACC course prerequisites must be met. Students must maintain a GPA of 3.0 in all USD courses, in upper-division undergraduate accountancy courses, and in all MACC courses taken to date.