Options offered by the U. S. Dept. of Education through the U.S. Department of Treasury when a PLUS credit authorization is denied affects how USD’s Office of Financial Aid (OFA), will continue to process the loan. The following is a brief explanation of each option:

**Will pursue an endorser**

The borrower will find a credit worthy endorser who will complete the required Endorser Addendum on [www.Studentloans.gov](http://www.Studentloans.gov). The addendum will serve as the credit application and the electronic Master Promissory Note, (eMPN), for the endorser.

The borrower, whether a continuing or first time PLUS borrower, is required to complete an electronic Master Promissory Note for this one specific loan. The one-time use eMPN will only serve for the specific loan.

USD will not change the status of the PLUS loan on the student’s MySanDiego portal, and will wait for further electronic updates from the U. S. Dept. of Education. The loan will not process without the required endorser addendum and borrower eMPN.

PLUS Loan Credit Counseling is required by the PLUS borrower before receiving loan funds.

**Will appeal**

The U. S. Dept. of Education through [www.Studentloans.gov](http://www.Studentloans.gov) will provide steps to the borrower on how to appeal a credit decision. The borrower is responsible for following through with the process.

USD will not change the status of the PLUS loan on the student’s MySanDiego portal, and will wait for further electronic updates from the U. S. Dept. of Education through [www.Studentloans.gov](http://www.Studentloans.gov).

PLUS Loan Credit Counseling is required by the PLUS borrower before receiving loan funds.

**Will no longer pursue the loan**

The borrower will have no further requirements to fulfill for the PLUS loan.

USD will update the PLUS loan status to DENY and the loan origination will no longer be active. Undergraduate students will be offered Additional Unsubsidized loan eligibility based on the student’s current grade level and financial need. Processing of the Additional Unsubsidized loan will require the student to accept the loan offer through the MySanDiego portal.

**Undecided**

The borrower will have no further requirements to fulfill for the PLUS loan.

USD will update the PLUS loan status to DENY and the loan origination will no longer be active. Undergraduate students will be offered Additional Unsubsidized loan eligibility based on the student’s current grade level and financial need. Processing of the Additional Unsubsidized loan will require the student to accept the loan offer through the MySanDiego portal.

Written notification to the USD OFA is needed when a Parent PLUS borrower decides to no longer pursue an endorser or the credit appeal was denied; and they are requesting the Additional Unsubsidized loan be offered to the student. The written request can be submitted directly to the OFA in the Hughes Administration Center, Room 319, or at the One Stop Student Services Center in the Student Life Pavilion.