The Federal Direct Parent PLUS Loan Program provides long-term, low-interest loans for parents, borrowed directly from the U.S. Department of Treasury.

- **ONLY ONE PARENT BORROWER** needs to complete the process with his/her own information including his/her Federal Student Aid (FSA) Username and Password. If you, the parent, do not yet have a FSA Username and Password, please go to [https://fsaid.ed.gov](https://fsaid.ed.gov) to create them.

For more information [if two parents will be splitting the Parent PLUS Loan](#)

**Important:**
- All **new parent borrowers** will need to complete a Federal Direct Parent PLUS Loan electronic Master Promissory Note (eMPN). Parents of continuing students who applied and were **approved in 2013-14 without an Endorser** are not required to complete a new eMPN.
- A completed and submitted FAFSA is required to apply for a Federal Direct Parent PLUS Loan.

**Required Information of the Parent Borrower:**
- You, the Parent Borrower, will need the Federal Student Aid (FSA) Username and Password to complete and electronically sign your electronic Master Promissory Note (eMPN).
- Your Social Security Number, date of birth, and driver’s license number, two personal references with their full name, address, and telephone number. Each must have a U.S. address that is **not** the same as the student’s or reside at the same address.

**Important Flag Notice**

**EVEN IF ALL REQUIREMENTS HAVE BEEN COMPLETED,** the red flags on the MySanDiego portal for the Federal Direct Parent PLUS Loan records for the 2014-15 academic year will NOT UPDATE UNTIL MID-JULY 2014. This includes applications and Master Promissory Notes (MPN).

**Step 1. Accepting the Federal Direct Parent PLUS Loan**

The student must review his/her Financial Aid Award on the MySanDiego portal & accept all or a portion of the Federal Direct Parent PLUS Loan. **Apply for the full amount needed for the entire academic year. Funds are disbursed equally per semester.**

**Step 2. Completing the Federal Direct Parent PLUS Loan Application and Credit Authorization:**

**Apply on or after June 1, 2014 – credit decisions expire after 90 days**

1. To complete the Application and Credit Authorization go to: [https://StudentLoans.gov](https://StudentLoans.gov)
2. Once in the [www.StudentLoans.gov](https://www.StudentLoans.gov) click the Log In box, you, the parent, will need to enter your FSA Username and Password.
3. Select “Request PLUS Loan” in the links on the left column.
4. Select “Parent PLUS” link and complete the following:
   a. Enter Personal Information
   b. Enter Student & Loan Information
   c. Review Application for errors
   d. Complete Credit Check & Submit
   e. Stay signed in to complete the required MPN

**Note:** You are notified immediately whether you are approved or denied. If you were not **credit approved**, you will be offered options to apply with an Endorser or appeal the Credit Decision. **Note:** If credit is approved with an endorser or a credit override, the parent borrower will be required to complete PLUS Loan Counseling prior to disbursement, on [www.StudentLoans.gov](https://www.StudentLoans.gov).

The USD Office of Financial Aid strongly recommends that you select an option to avoid delaying the process of the loan. For more information on the options available and how the USD OFA proceeds.

**Step 3. Complete a New Electronic Master Promissory Note (eMPN)**

- Complete the eMPN at [https://StudentLoans.gov](https://StudentLoans.gov)
- **Parent Borrowers who in 2013-2014 required an endorser** must complete a new eMPN at [https://StudentLoans.gov](https://StudentLoans.gov)
- Once in the Manage My Direct Loan box, you, the parent, will need to sign in by clicking on the Sign In box.
- After you sign in, click “Complete MPN”, in the left column under Master Promissory Note. Select the loan type and follow the instructions provided.

The process may take an estimated 30 minutes. If you need to stop, click **Save and Exit** and you will be able to return to complete the process.