Parents and Graduate students who do not receive credit approval after completing the credit authorization application will have four options. The USD Office of Financial Aid (OFA) will continue processing the loan depending on the option selected:

**Option 1  Will pursue an Endorser:** Follow the specific instructions which include having a credit worthy person complete the Endorser Addendum through the studentloans.gov website

a. The addendum includes a credit application and Promissory Note
b. The Endorser will require a PIN available at www.pin.ed.gov

(800) 557-7394

c. If assistance is needed, contact a Parent Borrower Relations representative at studentloans.gov

d. The Parent Borrower is required to complete a new Promissory Note for this specific loan

The USD Office Financial Aid will receive electronic notification indicating your intention to pursue an Endorser. The loan status will not update until an endorser is credit approved and completes the Endorser Addendum and the new Parent Borrower Promissory Note is complete.

**Option 2  Will not pursue the loan:**

a. The OFA will presume you will not continue with the process for the loan
b. The loan status will update to DENY and processing will cease for the loan

c. An update to the loan status will reflect DENY and an offer of an additional Unsubsidized loan will be added ONLY when there is eligibility for undergraduate students. The student should monitor the MySanDiego portal for changes and updates.

** The additional Federal Unsubsidized loan offer must be accepted through the MySanDiego portal to begin electronic processing.

**Option 3  Will appeal the decision:**

a. The OFA will be electronically notified of the option choice and the loan status will update to DENY and processing will cease for the loan.

b. The Federal Unsubsidized loan eligibility will be added to the Offer of Financial Aid for undergraduate students only.

** The additional Federal Unsubsidized loan offer must be accepted through the MySanDiego portal to begin electronic processing.

**Option 4  Undecided:**

The OFA will update the loan status to DENY and offer the additional Unsubsidized Stafford where eligible (undergraduate students only). Processing for the Parent PLUS loan will cease.