



# FINANCIAL AID NEWS

FALL SEMESTER 2011

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<b>OFFICE OF FINANCIAL AID NEWSLETTER</b>	
Office of Financial Aid Phone: (619) 260-2700 <a href="http://www.sandiego.edu/financial_aid">www.sandiego.edu/financial_aid</a>	

## USD One Stop Student Center Answers Financial Aid, Student Accounts and Registrar Questions!

**Hahn University Center, Room 126  
(619) 260-2700**

The One Stop Student Center answers questions and does many transactions related to Financial Aid, Student Accounts and Registrar – all in one convenient place!

USD students should also use their One Stop Services tab on their MySanDiego portal, which links to the Financial Aid channel, for quick access to detailed information, forms, guides, and alerts for “unmet requirements” from the Office of Financial Aid.

Nine free informational guides are updated annually to help students and parents understand the financial aid “system” and apply/reapply early for important priority deadlines. Most guides are online. The Fall and Spring Financial Aid Newsletters are online as well.

The Office of Financial Aid offers free Spring Workshops:

- How to Apply/Reapply for Financial Aid
- How to Apply/Reapply for Outside Scholarships
- How to Manage your Money as a Student
- How to Complete your Tax Forms

Dates and locations will be in the Spring Financial Aid Newsletter – check online!

The One Stop Counselors look forward to assisting you for 2011-2012 and into your future at USD –  
*Go Toreros!*

## Who Provides Financial Aid?

SOURCES (2010 - 2011)	AMOUNT
USD and USD Donors	\$72.19 million
Federal Government	\$77.89 million
State Government	\$4.97 million
Private Sources	\$6.61 million
<b>TOTAL</b>	<b>\$161.65 million</b>

*(Includes summer sessions '11, parent loans and estimated on-campus employment.)*

## Who Receives Financial Aid?

During the 2010-2011 academic year 70 percent of USD undergraduates received some form of financial assistance totaling \$121.94 million (includes over \$24.40 million in Federal PLUS loans received by their parents). In addition, 79 percent of USD graduate students received \$32.12 million. Students in the paralegal program received more than \$1.7 million in student loans during the 2010-2011 year.

While graduate students and students in the paralegal program received most of their financial aid in the form of loans, undergraduates received most of their assistance in the form of scholarships and grants:

UNDERGRADUATE FINANCIAL AID BY TYPE OF ASSISTANCE RECEIVED <i>(Does not include parent loans)</i>	
Scholarships and Grants	74.9%
Loans	22.9%
Part-time employment**	2.2%

*\*\*Students working on campus only. In addition, many students work part-time in the San Diego community.*

## Addresses are Important

Students must respond to financial aid e-mails and postal mail within specified deadlines. Of course, you cannot respond if you don't receive your e-mail or postal mail.

- USD students are required to have a USD e-mail address and to monitor it.
- Students must keep their mailing and permanent addresses up to date at all times. Use the MySanDiego.edu portal to update your addresses and phone numbers.
- If you are a financial aid recipient, it is essential that the University of San Diego has your correct name, birth date and Social Security Number. You must notify the One Stop Student Center of any change or correction and provide a Birth Certificate and/or Social Security card to correct or change those personal identifiers.

## Student Employment Opportunities

More than 1,000 students were employed on the University of San Diego campus last year. Over 500 of them were employed under the Federal Work-Study Program. Others were employed as casual workers by USD departments. Please contact the Student Employment Center (Hughes Center, Room 313, Phone: (619) 260-4801) for more information about on and off-campus job opportunities.

\*Also, please visit [www.sandiego.edu/financial\\_aid](http://www.sandiego.edu/financial_aid) for more information.

## USD Student Employee of the Year!

Each year USD supervisors have an opportunity to nominate a student for the USD **Student Employee of the Year**. For 2010-2011, the winner was Mou Riiny. Mr. Riiny works as a Student Assistant in Copley Library.

*The University Community is proud of the many outstanding student employees who provide service to the University of San Diego.*

## Just Drop It Off at the One Stop Student Center!

Whether the USD One Stop Student Center is open or closed, you can use the **Drop Box** to drop off financial aid materials. **The box is secure and checked twice daily.** No envelope is necessary, just make sure your name and **USD ID number** are on the top of all forms. *It can save you time!*

Many financial aid forms are available on the financial aid Web site:  
[www.sandiego.edu/financial\\_aid](http://www.sandiego.edu/financial_aid)

## Exit Loan Counseling/Money Management Information

**Exit Loan Counseling and Money Management** information will be provided to students who received loans. This information will be provided during the month after they graduate. The information is also for students who withdraw or drop to less than half time. Don't wait for this information before you become familiar with all your responsibilities as a student loan borrower. All students should track their loan balances on [www.nsls.ed.gov](http://www.nsls.ed.gov).

## Direct Loans: New Interest Rates for Student and Parent Borrowers

The new federal loan interest rates for student and parent loans effective July 1, 2010 are:

DIRECT STAFFORD		DIRECT PLUS PROGRAM	
FIXED RATE/First Disbursed 7/1/11-6/30/12	3.4 SUBSIDIZED UNDERGRADUATES 6.8 SUBSIDIZED GRADUATES	6.8% UNSUBSIDIZED	7.9% Direct Loans
FIXED RATE/First Disbursed 7/1/10-6/30/11	4.5 SUBSIDIZED UNDERGRADUATES 6.8 SUBSIDIZED GRADUATES	6.8% UNSUBSIDIZED	7.9% Direct Loans
FIXED RATE/First Disbursed 7/1/09-6/30/10	5.6 SUBSIDIZED UNDERGRADUATES 6.8 SUBSIDIZED GRADUATES	6.8% UNSUBSIDIZED	7.9% Direct Loans 8.5% FFEL
FIXED RATE/First Disbursed 7/1/08-6/30/09	6.0 SUBSIDIZED UNDERGRADUATES 6.8 SUB GRADUATES	6.8% UNSUBSIDIZED	7.9% Direct Loans
FIXED RATE/First Disbursed 7/1/06-6/30/08	6.8		8.5%
VARIABLE RATE/First Disbursed 7/1/98-6/30/06	IN-SCHOOL 91-DAY T-BILL +1.7%	REPAYMENT 91-DAY T-BILL +2.36%	91-DAY T-BILL +3.1%
	1.76%	2.36%	3.16%

### The Search for *Outside Scholarships* Continues to Pay Off for USD Students

More USD students are taking the time to search for outside scholarships and grants. For 2010-2011 they received more than \$4.2 million that in most cases replaced loans they would have had to borrow.

The USD Office of Financial Aid and the USD Copley Library help students search for outside resources:

- Guide to Outside Resources of Financial Aid (At OFA or [www.sandiego.edu/financial\\_aid](http://www.sandiego.edu/financial_aid))
- Outside Resources Bulletin Boards (at OFA)
- Reference Publications (at Copley Library)
- USD Outside Resources Collection (at Copley Library reserve desk)

Current postings of scholarships on the Outside Resources Bulletin Boards are also available through the USD financial aid Web site at: [www.sandiego.edu/financial\\_aid](http://www.sandiego.edu/financial_aid). Use the financial aid information page at [www.finaid.org](http://www.finaid.org) or [fastweb.com](http://fastweb.com) to search for scholarships.

Students in need of references for a scholarship application may contact their faculty advisers for assistance.

All USD students must access their personal USD information via [my.sandiego.edu](http://my.sandiego.edu)

### Your Financial Aid Loan Connection

Check the up-to-date status on your loan!

- Learn about loan deferment
- Calculate your best repayment plan
- Learn about loan consolidation

[www.nsls.ed.gov](http://www.nsls.ed.gov)  
[www.studentloans.gov](http://www.studentloans.gov)  
[www.elmresources.com](http://www.elmresources.com)  
[www.ecmc.org](http://www.ecmc.org)

### USD Alumni Repay Student Loans

Current USD students owe a big “thank you” to USD alumni who have consistently repaid their loans on a timely basis. It is because of their excellent repayment record that USD has one of the lowest default rates in the nation!

*Thanks, USD alumni!*

Entrance Loan Counseling is required for all new Direct Stafford Subsidized, Unsubsidized and Grad PLUS borrowers and is available on the web: [www.studentloans.gov](http://www.studentloans.gov)

## 2012 - 2013 Financial Aid Applications

**A** The Guide to Applying/Reapplying for Financial Aid at USD\* for 2012-2013 is expected to be available in December. Students who completed a FAFSA (Free Application for Federal Student Aid) for 2011-2012 should use their PIN to reapply for 2012-2013 via FAFSA on the Web at [www.fafsa.ed.gov](http://www.fafsa.ed.gov). To request a PIN or change a PIN, you can go online at [www.pin.ed.gov](http://www.pin.ed.gov). **Note: The FAFSA may be submitted beginning Jan. 1, 2012.**

\*The USD OFA provides a *Guide to Applying/Reapplying for Financial Aid* at USD for students and parents. It contains important information about the application process. See the guide and more at [www.sandiego.edu/financial\\_aid](http://www.sandiego.edu/financial_aid)

Deadlines are very important because of the demand for financial assistance. **Please note the following postmark deadlines for priority applicant status:**

<b>MARCH 2, 2012</b>	For entering freshman, undergraduate transfer students, and returning undergraduate students
<b>APRIL 1, 2012</b>	For all graduate and credential students

**\*Note to California Residents:** See information in *A Guide to Applying/Reapplying for Financial Aid at USD* (available in December) about deadlines for **Cal Grants** for 2012-2013. The deadline is usually March 2 preceding the academic year for which the student wishes to receive funding. **In 2010-2011, more than 578 USD students received up to \$9,708 from the state of California to help them pay USD tuition. Some received an additional \$1,551 for other college costs (Cal Grant B).**

## January 2012 Intersession

USD students who plan to attend the January 2012 Intersession may submit financial aid Intersession Applications beginning Oct. 1, 2011. **The application priority deadline is Nov. 1, 2011.** Loans are usually available for Intersession.

## Are you the *First* in Your Family to Attend College?

**I**f your parents did not attend college, you are a first generation college student. There are approximately 782 first generation undergraduate students attending the University of San Diego. In addition, there are more than 250 graduate students at USD whose parents did not attend college. You have a lot to be proud of! If the staff of the Office of Financial Aid can assist you in any way, please let them know. Many of them were first generation students themselves!

*Congratulations on being first!*

## Check your USD E-mail for Financial Aid Awards and Other Information

**T**he OFA makes your Financial Aid Award available to you online. When an Award is ready, you will receive an e-mail notification at your USD e-mail address. You should access your Award on the One Stop Student Services tab in your MySanDiego Portal immediately. Remember to select the correct year. Once you view your Award, make sure to accept your Award online and **print, sign and return all required forms – including loan forms.** You will receive an e-mail notification whenever your USD Financial Aid Award is revised.

## Submit Your Changes Online!

You can now update or confirm your enrollment and residency status with the OFA by completing the *Change of Status* form online. This interactive pdf form allows you to notify the OFA by e-mail. No more printing, signing and mailing!

Go to [www.sandiego.edu/financial\\_aid/forms](http://www.sandiego.edu/financial_aid/forms) to complete the form and then just check "submit." (Processing Change of Status form takes 7-10 business days.)