

For Immediate Release:

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**UNIVERSITY OF SAN DIEGO'S MASTER OF SCIENCE IN REAL ESTATE
STUDENTS WIN TOP HONORS IN NATIONAL COMPETITION**

SAN DIEGO, May 5, 2009—A team of Master of Science in Real Estate (MSRE) students from the University of San Diego has won the 2009 Argus Software University Challenge, a national competition sponsored by Argus software, which is the industry standard for commercial real estate cash flow projection, transaction analysis and asset valuation. This was the first year that Argus sponsored such a competition.

The team of MSRE students Bob Brittingham, Brent Farrell, John Hundley, Bryce Lewis and Sasha Zhang took first-place honors in the 2009 Argus University Challenge and competed against an elite group of highly ranked universities from across the country, including: University of Colorado, Texas A&M University, University of North Carolina, New York University, University of Michigan, Arizona State University, Johns Hopkins University, DePaul University, Brigham Young University, University of Florida, University of California–Berkeley and Baruch College.

Teams were charged with simulating a real-life investment analysis of a commercial real estate property by modeling the provided assumptions in Argus software. The teams also had to submit a paper explaining the results of the analysis. A panel of seven judges, including three from the academic community, three industry professionals, and Argus Software's CEO, Mark Kingston, selected the winners.

For their efforts, each USD student will receive a check for \$1,000 from Argus.

Founded in 1993, the University of San Diego's Burnham-Moores Center for Real Estate is committed to delivering outstanding education, industry outreach, career and research services to advance socially responsible leadership in the real estate profession. As part of the University's School of Business Administration, the Center offers a Master of Science in Real Estate degree, an undergraduate minor in real estate, a Certificate in Real Estate Finance, Investments and Development, a Certificate in Land Use and Sustainable Community Development and several major industry conferences throughout the year. For more information, visit www.usdrealstate.com

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