

2007 Year in Review

January

- Joshua Wilton '07 is selected as the 12th recipient of the Daniel B. Woodruff Memorial Scholarship. The Woodruff scholarship was created to honor Dan Woodruff, a '98 USD grad, who died of cancer at age 27.
- [Charles Tu](#), associate professor, is nominated for membership in [Lambda Alpha International](#), the Honorary Society for the Advancement of Land Economics, which was founded in 1930.
- Real estate icon Sam Zell headlines the 11th Annual Real Estate Conference held Jan. 30 at USD's Jenny Craig Pavilion. Approximately 550 people attend the event.



Sam Zell

February

- Associate professor Charles Tu presents a white paper at the Environmental Protection Agency's High-Production Builder Conference, held Jan. 31 to Feb. 1 in Gaithersburg, Md.



The Real Estate Society at the Habitat for Humanity build

- On Feb. 2, 17 graduate and undergraduate student members of USD's [Real Estate Society](#) participate in a Habitat for Humanity build in Escondido. The students help with roofing and siding on the two-building, eight-unit housing complex.

- [The Master of Science in Real Estate](#) (MSRE) students attend the Mortgage Bankers Association's Commercial Real Estate Finance/Multifamily Housing convention held at the Manchester Grand Hyatt in San Diego Feb. 4-7. Students network and attend panel discussions as

guests of the Mortgage Bankers Association.

- On Jan. 12, 24 members of the Real Estate Society are guided on a hard hat tour of the DiamondView Tower, a 15-story office building that sits outside right field of Petco Park in downtown San Diego.
- On Jan. 19, Charlie Ferguson and Kevin Corcoran from CoStar Group lead MSRE students in a training session on the company's commercial real estate database software. In addition to financial donations to the center, CoStar



The Real Estate Society at the DiamondView Tower tour

provides the Burnham-Moores Center free access to live data through the company’s subscription services.

- Nationally recognized real estate scholar [Norm Miller](#) announces he will join the Burnham-Moores Center for Real Estate as a full professor and director of academic programs beginning in the summer.

March



- *BusinessWeek* magazine ranks the University of San Diego’s undergraduate business program 46th on the magazine’s list of the Top 50 programs. USD is the only university in San Diego County that receives a ranking for its undergraduate business program and is the fourth highest-ranked program in California.

- On March 6, the leadership of the USD [Real Estate Alumni Association](#) meets for the first time with four of the six members of its newly formed Advisory Committee: Charlie Abdi, James Brennan, Bob Cummings and Chris Pascale. The committee meets with association president Kip Perry, as well as vice-chairs Dan Berkus, Kelly Souza and Jason Kimmel. [Mark Riedy](#) and Lisa Chambers attend as Center liaisons.

- The USD Real Estate Society hosts three industry professionals March 13 in a discussion of the ethical issues involved in real estate. With MSRE student Tony O’Neill moderating, Barbara Cambon, Hank Cunningham and Keith Johnson share with the 20-plus members in attendance their views and experiences on the ethical issues they faced during their careers.



John Ferber

- Seventy students and 20 companies take part in USD’s Fifth Annual Real Estate Career Expo, held March 15 in USD’s Hahn Center. The Center’s [John Ferber](#) and [Lauren Lukens](#) coordinate the event, which is affiliated with the Real Estate Society.



MSRE student Lorenzo Berho and Highland Partnership Inc. CEO Ian Gill

- Students in the MSRE program get an inside look at the design build project delivery method during the second roundtable of the spring semester, held March 20 and 23. The roundtable series was created to provide flexibility in the MSRE curriculum by featuring either timely real estate issues or trends or aspects of the industry that do not merit a full semester’s course.



2007 Scholarship Appreciation Luncheon

Highland Partnership Inc. CEO Ian Gill moderates the course.

- A record number 264 people attend USD’s 2007 Scholarship Appreciation Luncheon held March 27 in the John B. Kroc Institute for Peace &

Justice. Eighteen real estate students, donors and guests take part in the ceremony, which serves to recognize the donors for their contributions and to connect them with the students who are benefiting from their generosity.

April

- Twenty MSRE students travel to Sacramento April 18 for Homebuilders' Day, courtesy of the California Building Industry Association of San Diego County. Sherm Harmer, MSRE instructor, Policy Advisory Board member and president of Urban Housing Partners, and [Louis Galuppo](#), residential real estate director at the Burnham-Moores Center, also participate in the event.



MSRE students at Homebuilders Day in Sacramento

May



Alpha Sigma Gamma induction

- The Burnham-Moores Center announces a new real estate minor, beginning in the fall of 2007.
- Twelve new members are included in USD's [Alpha Sigma Gamma](#) chapter May 3. Gina Champion-Cain, president and CEO of American

National Investments Inc., is the 2007 honorary member and speaker.

- On May 14, 50 current Master of Science in Real Estate students and alumni watch the San Diego Padres take on the Cincinnati Reds at PETCO Park. The sold-out event marks the first MSRE reunion trip to the stadium. On May 24, USD Real Estate Society members and USD real estate alumni follow suit as they watch the Padres fall to the Cubs in the society's year-end celebration, which also is a sell-out.



MSRE students and Center faculty and staff at Petco Park

June

- Associate professor Charles Tu is granted tenure on the faculty of the University of San Diego, effective Sept. 1, 2008. Tu joined the university as an associate professor in 2004 and took on the role of interim academic director of the Master of Science in Real Estate program in 2006.
- Burnham-Moores Center executive director Mark Riedy is included in the 2007-08 edition of "Who's Who



Breakfast at the BMC

in American Education” and the 36th edition of “Who’s Who in Finance and Business.”

- American Assets CEO Ernest Rady shares his insights on real estate, business and life during the inaugural Breakfast at the BMC event, held June 21 at USD’s Joan B. Kroc Institute for Peace & Justice. Nearly 160 people attend the event, which was the first of its kind hosted by the Burnham-Moores Center. Breakfast at

the BMC is a distinguished lecture series featuring thought-provoking speakers and insightful panels of industry experts whose exposure to San Diego audiences has been previously limited or non-existent.



Lisa Chambers

- Lisa Chambers, director of Academic Affairs and Administration, attends the [European Real Estate Society](#) meeting in London, June 27-30. The annual meeting includes more than 100 attendees from universities in Europe and the United States. During the meeting, Chambers moderates a session on real estate education, which includes academics from Germany, Greece and England.

July



Louis Galuppo

- Associate professor Charles Tu and residential real estate director Louis Galuppo sign on to provide research to support the Energy-Efficient Community Development in California: The Chula Vista Research Project. The project is funded by the U.S. Department of Energy and the California Energy Commission and conducted by the National Energy Center for Sustainable Communities, the San Diego State University Research Foundation, the Gas Technology Institute, Colorado Energy Group, San Diego Gas & Electric, and the city of Chula Vista.

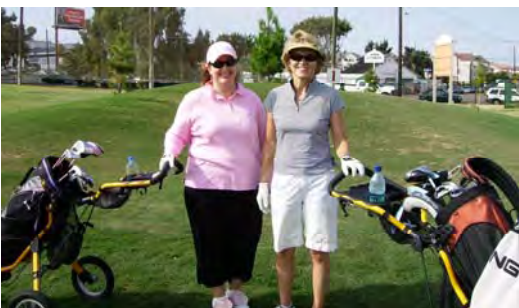


Charles Tu

- The third cohort of USD’s Master of Science in Real Estate degree program graduates July 13, to the delight of nearly 150 family members and friends, who celebrate the occasion at the Joan B. Kroc Institute for Peace & Justice.



2007 MSRE graduates



First Annual Alumni Golf Tournament

- Thirty-six golfers turn out for the First Annual Alumni Golf Tournament, held at the Sail Ho Golf Club at Liberty Station July 20. The event enjoys full participation and sponsorship support, taking in \$3,000, a portion of which goes to the

alumni scholarship fund.

August

- On Aug. 9, Roger Houghton, former chairman and CEO of The PMI Group, and his wife, Judy, host eight former recipients of the Daniel B. Woodruff Memorial Scholarship for dinner at the University Club in downtown San Diego. The Woodruff scholars gain unique and intimate insights into the responsibilities faced by the CEO of a major New York Stock Exchange company, as well as the challenges of balancing career, family and community.



Jeff Graham

- The fourth cohort of the Master of Science in Real Estate program begins classes Aug. 27. At 24 full-time students, the class is one of the most diverse to date, with five international students representing Canada, Greece, Iran, Thailand and Venezuela.
- Jeff Graham, who serves as assistant vice president of redevelopment at the Centre City Development Corporation, signs on to teach an Urban Development class in the Burnham-Moores Center's Continuing Education program.

- [Meghan Bokath](#) joins the Center as the new communications coordinator. A recent graduate of the University of San Diego, Meghan graduated in three years with honors with a degree in business administration and French.



Meghan Bokath

- The Burnham-Moores Center officially welcomes Norm Miller as professor and director of academic programs.



Mark Riedy at NAIOP San Diego's Fourth Annual Rock 'n Bowl

September

- A team of Burnham-Moores Center employees take part in NAIOP San Diego's Fourth Annual Rock 'n Bowl, held Sept. 5 at the Mira Mesa Lanes.

- CB Richard Ellis CEO Brett White shares his insights on the importance of integrity, business planning and dressing for success at the Sept. 13 Breakfast at the BMC event held at USD's Joan B. Kroc Institute for Peace & Justice. Over 200 people attend the event.



CB Richard Ellis CEO Brett White

- USD President Mary E. Lyons names David F. Pyke incoming dean of the University of San Diego's School of Business Administration, effective July 1, 2008.



Roger Haughton and Mark Riedy

- Policy Advisory Board executive committee member Roger Haughton receives the 2007 Daniel F. Mulvihill Leadership Award. Created in 2002, the award was designed to recognize those who have demonstrated long-lasting support and leadership of the Burnham-Moores Center's efforts. The award was named for Dan Mulvihill, who chaired the fundraising committee that created the Ernest W. Hahn Chair in Real Estate Finance, which brought executive director Mark Riedy to USD in 1992.
- More than 40 students attend the first Real Estate Society meeting of the year Sept. 27. Students hear presentations on first time home-buying from Robert Weller, Countrywide Lending; Gabe Del Rio, Community Housing Works; and Vicki Monce, San Diego Housing Commission.



Real Estate Society meeting

October

- More than 30 current MSRE students, MSRE alumni and USD faculty enjoy Thai food at Rama in San Diego's Gaslamp District Oct. 16 at the second annual MSRE dinner.
- Master of Science in Real Estate students Michael Anderson, Breffni Barrett, Victoria Crown, Trevor Jensen, Joe Phair and Tony Volpe, along with associate professor Charles Tu and Lisa Chambers, director of academic affairs and administration, attend the 2007 ULI Fall Meeting Oct. 24-26 in Las Vegas.



San Diego Mayor Jerry Sanders

- More than 200 industry and civic leaders attend the [“Is It Easy Being Green?”](#) conference co-hosted by the Burnham-Moores Center for Real Estate and the city of San Diego, the San Diego Regional Economic Development Corporation and CleanTECH San Diego, held Oct. 30 at the University of San Diego. Mayor Jerry Sanders provides the keynote address. Professor and director of academic programs Norm Miller presents his study [“The Economics of Green”](#) for the first time. Among other significant findings, the ground-breaking

study reveals that Energy Star-rated buildings have higher occupancy rates and lower operating expenses than non-Energy Star buildings.

- USD President Mary Lyons names [David F. Pyke](#) incoming dean of the [University of San Diego's School of Business Administration](#), effective July 1, 2008. Pyke joins USD from Dartmouth, where he serves as associate dean of the MBA Program at the Tuck School of Business, and as the Benjamin Ames Kimball

Professor of the Science of Administration.

November

- On Nov. 3, the Real Estate Alumni Association hosts its 2007 homecoming event at Stingaree nightclub in downtown San Diego. Over 50 current and former real estate students attend.



Real Estate Alumni Association Homecoming at Stingaree



Burnham Real Estate CEO Stath Karras

- [Continuing education](#) students and their family and friends attend the program's annual graduation ceremony, held Nov. 6 in USD's Joan B. Kroc Institute for Peace & Justice. Burnham Real Estate CEO Stath Karras presents an "interactive" graduation speech to the students, who each receive a Certificate in Real Estate Finance, Investments and Development.

- "Retooling Your Real Estate Career," a joint event of the Real Estate Alumni Association and

[ULI's Young Leaders](#) group, takes place following the Continuing Education graduation ceremony Nov. 6. The event includes a panel discussion, which is moderated by Gary London, president of The London Group Realty Advisors, and features Stath Karras, Sherm Harmer, president of Urban Housing Partners, Ian Gill, principal at Highland Partnership, and Elizabeth Bluhm, managing director at Red Capital Group.



"Retooling Your Real Estate Career" panel discussion



Alex Perry, Randi Rosen and Sandy Goodkin

- Alex Perry, associate director, Cushman & Wakefield, Randi Rosen, partner, KPMG, and Sandy Goodkin, chairman, Sanford R. Goodkin & Associates, take part in a classroom panel on ethics in real estate Nov. 8. The panelists share their thoughts with MSRE students in Louis Galuppo's "Real Estate Law, Ethics and Public Policy" class.

- Twenty-five MSRE students, faculty members and guests attend a one-day ARGUS training session Nov. 9. The training is provided at no cost to the students, who also receive access to the software through classroom labs throughout the 11-month master's program.
- On Nov. 12, undergraduate students in Mark Riedy's real estate finance class take part in a field trip to



Chula Vista Research Project Workshop

- On Nov. 20, the Center hosts the first working meeting of the Chula Vista Research Project at the Joan B. Kroc Institute for Peace & Justice.

- On Nov. 28, MSRE students from instructor Sherm Harmer's "Urban and Suburban Development" class present their recommendations for use of a site in downtown La Mesa to a panel of industry judges, including: Bill

Chopyk and David Witt from the city of La Mesa; Peter Hall, retired president of CCDC; Michael LaBarre, project architect and planner; property owners Frank and Joseph Kitzman; and Jacob Schwartz, project manager.

- USD economist [Alan Gin](#) receives the 2007 Business Leadership Award from the Asian Business Association of San Diego. Gin is presented with the award at the association's 17th Annual Awards Dinner, held at the Sheraton San Diego Hotel & Marina.



Alan Gin



Thanksgiving House

- The Burnham-Moores Center raises \$13,840 in support of the Ninth Annual Thanksgiving House Project, a home renovation program run by USD business professor Barbara Withers and carried out by members of her two Project Management classes. Linda Vista resident Mark Manion and his family are the 2007 beneficiaries.

December

- Norm Miller, professor and director of academic programs, is selected for membership in Lambda Alpha International, the Honorary Society for the Advancement of Land Economics. Miller is selected for his extensive career achievements in blending academic excellence, scholarly research and publications and widespread industry involvement at the national level.
- Faculty, staff, current and former students, and their families come together for the Annual MSRE Holiday Potluck, held Dec. 4 in downtown San Diego. More than 60 people attend the event, including MSRE alumni from the three previous classes.



Norm Miller



Solara Tour in Poway, Calif.

- Fifteen undergraduate and graduate students tour Solara in Poway, the first fully solar-powered apartment complex in the state and possibly the nation. The tour is a Real Estate Society event.

- Student and alumni services coordinator Lauren Lukens is promoted to student and alumni services manager. Lukens joined the Center in May 2006.



Lauren Lukens

- [Sherry Tehrani, Esq.](#), joins the Burnham-Moores Center for Real Estate as a new adjunct instructor beginning in the spring semester of 2008.



Sherry Tehrani

- The Burnham-Moores Center for Real Estate announces its first-ever educational opportunity related to cross-border real estate through a new course in the center's Certificate in Finance, Investments and Development program. The course, "Introduction and Opportunities in the Mexico Real Estate Market," is offered as an elective in the continuing education certificate program.

- On Dec. 12 over 300 people attend the [Eighth Annual Residential Real Estate Conference: Outlook 2008](#). Lenders, developers, builders and Realtors attend the half-day conference to hear the perspectives of economists, industry professionals

and USD MBA students on where the market is headed in 2008 and beyond.



Eighth Annual Residential Real Estate Conference: Outlook 2008